

Bow Booster Club Meeting Minutes August 30, 2010

- ❖ **Attendees:** Linda Bucknam, Nancy Flores, Deb Chulada, Tammy Murray, Jim Kaufman, Jean Toellner, Sandy Barry, Suzie Barry, Paul Calkins, Andy Vinnenberg, Peggy Vinnenberg, Jen Rand and Monica Blair
- ❖ **Opening Remarks**
 - Introductions were made and Linda welcomed new members.
- ❖ **New Requests**
 - Travis Roy: A request was made to add an additional \$675 to the budget item for motivational speaker Travis Roy to speak to the BHS student body and BMS 7th and 8th grades on 2/3/2011. Linda noted that Travis normally charges \$5000 to speak but discounted his rate for us to \$3000 plus travel expenses. Linda Bucknam made a motion and Sandy Barry seconded to approve this request. The vote was unanimous to approve.
 - National Soccer Coached Association Dues: Jay Vogt and George Pinkham have again made the request that the club pay their dues for the National Association. Dues are \$75.00 each and allow them to vote on All New England and All American Team selections. Discussion ensued and Jim Kaufman noted that last year we paid one of the dues and he paid the other out of his budget. A motion was made by Linda Bucknam and seconded by Andy Vinnenberg to pay one coach's dues at a cost of \$75 while Jim Kaufman will pay the other coach's dues. The vote was unanimous to accept the motion.
- ❖ **Approval of Previous Meeting Minutes**
 - Minutes were reviewed from the last meeting. Jean Toellner made a motion to accept the minutes and Peggy Vinnenberg seconded. The motion passed unanimously.
- ❖ **Treasurer's Report**
 - Tammy Murray reported that our application for non profit status as a 501 C 3 Organization was approved by the IRS in June 2010. With that some changes will need to be made to our accounting procedures to bring our reports and records into compliance with the IRS regulations.
 - Income: July: Interest income \$1.84 August: \$24,971 which Tammy explained was gross income from the golf tournament. Tammy also explained to comply with our new status as 501C3 organization all income must now be reported as gross with ensuing lines in expense for each item.
 - Expense: July: \$161 to Pizzeria Uno for Golf Tournament Meeting and \$25 to the State of NH Secretary of State for Tax-Exempt filing status TOTAL: \$186.00. August: All related to Golf Tournament: Food Expense paid to Stonebridge Country Club \$2062.48.00, Golf Fees, carts and prizes paid to Stonebridge \$6064.99, Reimbursement to Lois Davis for printing, postage & supplies \$285.48, reimbursement to Steve Davis for golf tournament prizes \$348.43. Other supplies for raffle basket reimbursement to Nancy Flores \$100 and Print Solutions for brochure printing \$389.46. Total: \$9250.85. Other Expenses: Prepaid Expenses: \$1500 deposit for Travis Roy speaking engagement

- CD: CD for \$11,771.57 matured on 8/25/10 Tammy Murray asked if we wanted to roll it over after ensuing discussion later in the meeting the decision was made to not roll over the CD and place it in the Personal Cash Manager account for use with expenses.
- Balance Sheet: No noteworthy changes.
- Treasurer's report unanimously approved.
- Change Budget Report Appearance: Tammy noted that the budget last year was done in a Net format and we really will need to change it to a Gross format along with all treasurers' reports. She suggested that we have 2 options: we can wait and change it next year or do it effective the next meeting. It was noted that we now will need to post our minutes and treasurer's report on the web site for public view. Discussion ensued with the thought that we should make the posted reports as easy to understand for the public as possible. Deb made a motion and Sandy seconded to make the change to the new reporting method immediately. The vote was unanimous.

❖ **Topics Discussed**

- **Golf Tournament Results:** Linda Bucknam thanked all who worked with Lois and Steve to make this year's tournament the most successful ever. We have netted over \$15,559 this year and had 110 golfers! A reminder to please support all of the sponsors of the tournament!
- **Football Concession Stand:** Deb Chulada reported that the stand has not been cleaned but the hood has been cleaned and is ready for the start of the fall sports season. Deb expects to have the cleaning and set up done before the first home game. She passed around a sign up sheet for all of the home football games and asked all to sign up for at least 1 game. Please pass the word that we need volunteers! Tammy Murray will take care of getting Deb a cash box.
- **Dinner Dance Committee:** Deb Chulada and Jean Toellner are heading the committee. Deb expressed that if we do this fundraiser it should be earlier in the year perhaps January or February and it needs to have a mission like last year's which was for the Press Box. Deb asked all members to think about if they want to do this fundraiser this year because there will have to be a very active committee formed to do all of the leg work that is involved with this and also what they want to dedicated the profit to.

- **Press Box:** Jim Kaufman gave a status report on the project. He reported that Bruce Marshall expects the footings to be poured this week and the framing to be up by the first home game with the exterior shell being useable at that time. Jim also stated that many of the expenses so far have been donated good and labor so he has not had to use any of the allocated funds. He then went to request that we give him and additional \$6000 towards expenses that he expects will come up within the next two weeks. This money would be in addition to the \$4777.20 that is in the Restricted Press Box Account. Discussion ensued as to whether we could wait on this and vote at the next meeting on 9/13/10. This money has not been budgeted for the current year. Jim asked that we approve this immediately as he believes that he will have to purchase significant supplies such as siding and need to be able to pay the bills as soon as he gets them.

Tammy asked that Jim keep a list of all donated labor and supplies as we need to account for this in our treasury statement and tax filings also she needs to send out acknowledgment letters to the donors. Andy made a motion to add \$6000 from the Operating Account to the Restricted Press Box Account. Nancy seconded and the motion passed 10-0. We then realized that a quorum was not present so Linda will email the other members and get their votes. Updated vote: motion passed 16-0 with one member not voting.

- **Open House:** All Board members need to try to recruit members. We currently have 4 open Board positions that need to be filled. Linda will set up the board display at the Open House on 9/16/10 to recruit members. Sandy will help her.
- **Web Site:** The site is being updated and video of the Ed Gerety event is being posted along with the names of last year's scholarship recipients: Divya Vig, Luke Enderwick, Julia Romano, Trevor Moses and Amanda Flores.
- **Scholarship Applications:** Due May 1. Applications can be found on our website BowBoosterClub.com

Adjournment at 8:05PM

❖ **Next Meeting:**

Monday, 09/13/10 6:30PM BHS Library